

Monthly Report | Mar-2026

Senfin Asset Management (Pvt) Ltd
No. 267, Galle Road, Colombo 03,
Sri Lanka.

Fund Manager Comment

On the Shariah front, Mudarabah and Wakala rates have marginally increased with the ceiling rates on deposits by CBSL moving up. Despite this marginal uptick, shariah rates are anticipated to remain low in the medium term with less volatility, compared to conventional rates. On the Treasury bill front, primary market T-Bill yields trended upward towards month-end, with the final weekly auction marking a second consecutive rise across all maturities, amidst external geopolitical tensions. By end Mar 2026, the 3-month, 6-month and 12-month T-bill yields increased to 7.80%, 8.09% and 8.41% respectively, compared to 7.63%, 7.92% and 8.24% a month earlier, increasing by 17 bps each across all tenors. The Central Bank of Sri Lanka maintained the Overnight Policy Rate (OPR) at 7.75% during the March 2026 Monetary Policy Review. Money market liquidity remained in significant surplus at Rs. 277.95 Bn, with the Central Bank draining Rs. 112.50 Bn via overnight repo auctions, while Rs. 165.45 Bn was absorbed at the Standing Deposit Facility Rate (SDFR) of 7.25%.

Source: SFAM and CBSL

Investment Objective

The objective of the Fund is to provide current income and liquidity to unit holders by investing in Shariah compliant income-based securities.

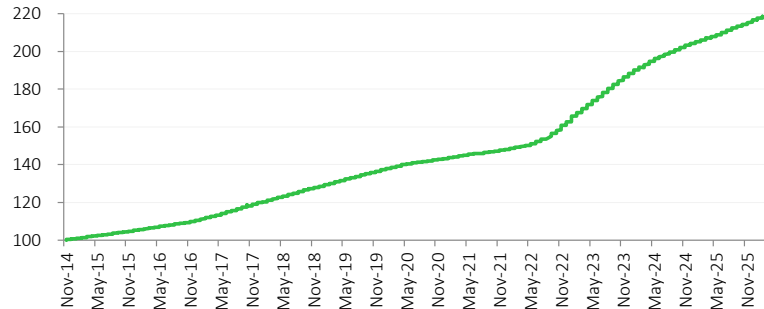
Key Facts

Fund Type	Open-Ended Shariah Income Fund
NAV per unit (LKR)	18.9680
Assets Under Management (LKR Mn)	299.17
Inception	02-Nov-14
Fund Domicile	Sri Lanka
ISIN	LKSSIFU00003
Fund Currency	LKR

Performance Since Inception

02/11/2014 to 31/03/2026

Growth of LKR 100 invested on 02/11/2014



Performance Summary

	Fund
Last Month	5.61%
3 Month	5.13%
6 Month	5.88%
YTD p.a.	5.13%
1 Year p.a.	5.87%
2 Year p.a.	6.64%
3 Year p.a.	8.95%
5 Year p.a.	8.71%
Since Inception p.a.	7.13%

All returns shown are annualized

Risk - Reward Indicator



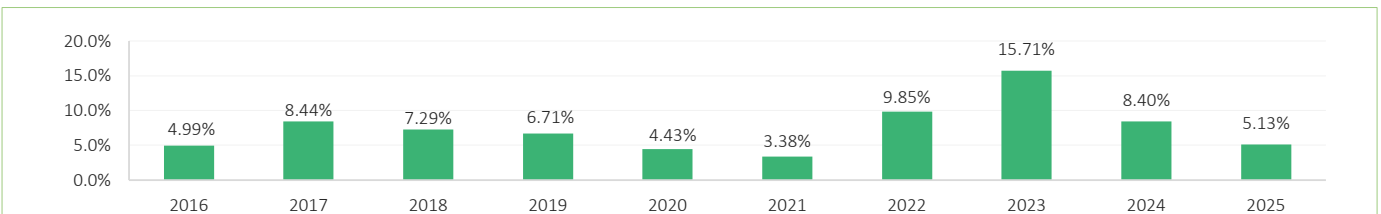
Shariah-compliant income funds are less risky compared to equity funds. Investors should consider the following risks: Market risks, Currency risks, Liquidity risks, Operational risks and Political and Legal risks.

Investment Terms

Issue/Redemption	Daily
Minimum Investment (LKR)	1,000
Management Fee p.a.	0.60%
Trustee Fee p.a.	0.15%
Custodian Fee p.m.(charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	2.38%

*as of 31 Dec 2025

Calendar Year Performance



Past performance is not a guarantee, nor an indication of current or future performance. Current performance may be lower or higher than that shown. Performance data is calculated net of all fees and commissions. This chart shows how the Fund has performed in each of the last 10 calendar years.

*Annualized Year to Date (YTD) Return

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Maturity Profile	% of AUM	Credit Profile	Fitch	LRA	Total
<1 M	31.1%				
1-3M	30.2%	AA+	-	-	-
3-6M	14.3%	AA	-	-	-
6-9M	12.1%	AA-	2.4%	-	2.4%
9-12M	9.6%	A+	10.9%	14.0%	24.9%
Above 12M	2.8%	A	47.3%	-	47.3%
	100.0%	A-	12.5%	-	12.5%
		BBB+	-	0.6%	0.6%
		BBB	12.2%	-	12.2%
			85.4%	14.6%	100.0%

Diversification

Largest exposure to any single institution	14.1%
No. of institutions invested in	10

Asset Allocation

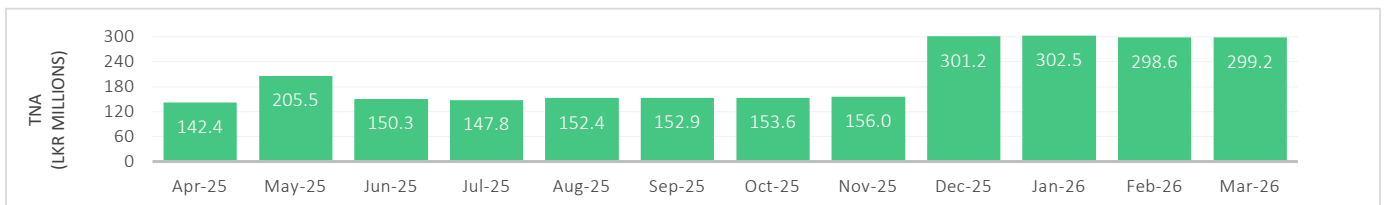
Asset Allocation	% of TNA
Wakala Investments	76.4%
Mudharaba Savings	15.0%
Mudharaba Term Deposits	5.6%
Sukuk	2.7%
Cash & Other Net Assets	0.2%
	100.0%

Fund Indicators

Fund Indicators	Fund
Duration (Yrs)	0.34
Average Effective Maturity (Months)	4.55
Yield to Maturity (YTM)*	7.53%

*YTM is calculated as at 31.3.2026 and does not take into account market fluctuations and expenses to the portfolio. The YTM is an indication only and is subject to change.

Historical Total Net Assets (Fund currency in LKR Mn)



Regulatory Information

Regulated by : Securities & Exchange Commission of Sri Lanka
 Trustee and Custodian : Hatton National Bank PLC - Head Office Branch
 Redemption Payment Days : Monday-Friday (Excluding holidays)
 Cut-off Time & Day : Before 3.00 pm on any working day

Global Investment Performance Standards (GIPS®) compliance statement

Senfin Asset Management (Pvt) Ltd (SFAM) claims compliance with the Global investment performance standards (GIPS®), and has prepared and presented this report in compliance with the GIPS® Standards. Senfin Asset Management (Pvt) Limited has not been independently verified. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. CFA Institute has not been involved in the preparation or review of this report.



CFA Asset Manager Code™

Senfin Asset Management (Pvt) Ltd claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute.



ASSET MANAGER CODE

DISCLAIMER

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