

Monthly Report | Mar-2026

Senfin Asset Management (Pvt) Ltd
No. 267, Galle Road, Colombo 03, Sri Lanka

Fund Manager Comment

In Mar 2026, the ASPI witnessed a significant decline, with a MoM decrease of 11.24% while the Fund's benchmark S&P SL20 Index similarly declined by 11.03%. The fund fared slightly better and decreased by 8.52% MoM during the same period. During the month, investor sentiment was broadly negative as reflected in the steep decline in the indices. Panic selling was observed during the start of the month, driven largely by escalating tensions in the Middle East which led to the difficulties in crossing Strait of Hormuz, which in turn pushed global oil prices above \$100 a barrel. The selling pressure continued through most of the month and subsequently tapered off as buying was witnessed by bargain hunters. The average daily turnover for the month dropped to LKR 4.7 Bn from LKR 5.6 Bn in Feb 2026. Foreigners continued to be net sellers with a net outflow of LKR 3.7 Bn during the month. Looking ahead, we remain cautiously optimistic on the medium term outlook for equities, taking into account the low-interest-rate environment, stronger corporate earnings and political stability. Despite potential challenges which may arise from possible further hikes in local fuel prices and electricity generation constraints, we believe the country will remain resilient to overcome them. The key risk continues to be the global geopolitical tensions.

*Source: SFAM and CSE

Investment Objective

To achieve long term capital appreciation by investing in fundamentally sound listed shares on the CSE that are selected based on an internally developed mechanism.

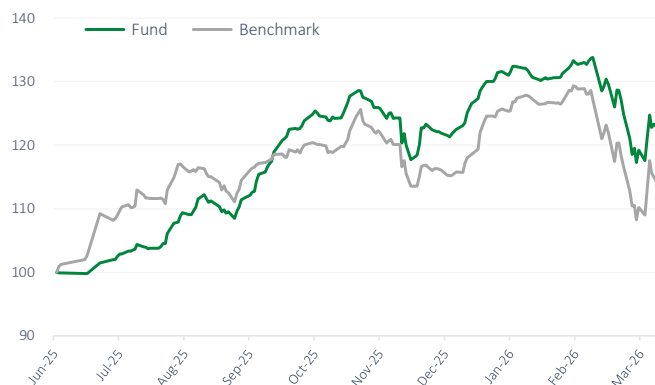
Key Facts

Fund Type	Open-Ended Balanced Fund
NAV per Unit (LKR)	12.24
Assets Under Management (LKR Mn)	124.82
Inception	25-Jun-25
Fund Domicile	Sri Lanka
Distribution(s)	None
ISIN	LKSSFFU00009
Fund Currency	LKR
Benchmark	S&P Sri Lanka 20

Performance Since Jun 2025

25/06/2025 to 31/03/2026

Growth of LKR 100 invested on 25.06.2025



Risk - Reward Indicator

< Less risk

More risk >

4

Investors should consider the following risks: Market risks, Currency risks, Liquidity risks, Operational risks and Political and Legal risks.

Performance Summary

	Fund	Benchmark
Last Month/ 1M	-8.52%	-11.03%
YTD	-2.16%	-4.11%
3M	-2.16%	-4.11%
6M	5.06%	-3.63%
1 Year p.a.	N/A	N/A
2 Year p.a.	N/A	N/A
3 Year p.a.	N/A	N/A
5 Year p.a.	N/A	N/A
Since Inception	22.40%	13.13%

Only periods greater than 12 months are annualized.

Investment Terms

Issue/Redemption	Daily
Minimum Investment (LKR)	1,000
Front-End-Fee	N/A
Management & Administration Fee p.a.	1.00%
Trustee Fee p.a.	0.20%
Custodian Fee p.m. (charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	1.31%

* as at 31st Dec 2025

Monthly Performance

Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	SSFF	4.5%	2.4%	-8.5%										-2.16%
	Benchmark	7.9%	-0.1%	-11.0%										-4.11%
2025	SSFF						0.0%	3.6%	7.6%	4.5%	6.6%	0.1%	0.6%	25.10%
	Benchmark						2.6%	7.7%	5.5%	0.8%	1.4%	0.9%	-1.7%	17.98%

Past performance is not a guarantee, nor an indication of current or future performance. Fund performance data is calculated net of all fees and commissions on NAV to NAV. All performance data shown in the table are not annualized.

Monthly Report | Mar-2026

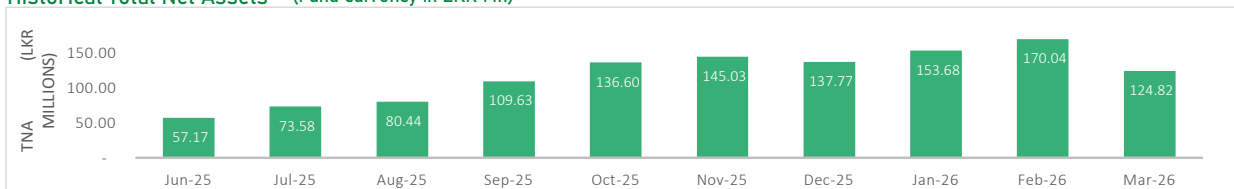
Top 10 Holdings		% of TNA*	Fund Indicators	Fund	Benchmark
1	Hemas Holdings PLC	14.28%	1 Year Standard Deviation (%)	N/A	N/A
2	Chevron Lubricants Lanka PLC	7.75%	3 Year Standard Deviation (%)	N/A	N/A
3	Money Market Savings - HNB	6.54%	1 Year Sharp Ratio	N/A	N/A
4	Dialog Axiata PLC	6.52%	3 Year Sharp Ratio	N/A	N/A
5	Seylan Bank PLC (N.Voting)	6.30%	1 Year Beta	N/A	
6	LB Finance PLC	5.79%	1 Year Alpha (%)	N/A	
7	Sampath Bank PLC	4.86%			
8	Access Engineering PLC	4.83%			
9	HNB Assurance PLC	4.82%			
10	Money Market Unit Trust	4.81%			

66.50%

Equity Sector Allocation		% of TNA	Fund Performance Analysis	12 months
1	Capital Goods	26.25%	Fund Turnover Ratio (%)	187.9
2	Banks	24.40%	Max. Monthly Gain (%)*	(Aug '25) 7.6
3	Food Beverage & Tobacco	9.83%	Max. Monthly Loss (%)*	(Mar '26) -8.5
4	Insurance	8.02%		
5	Materials	7.75%		
6	Telecommunication Services	6.52%		
7	Diversified Financials	5.79%	Months Outperformance	6
		88.56%	Hit Ratio (%)	60.0

*Maximum Gain/Loss returns for the last 12 months (non annualized return)

Asset Allocation	% of TNA
Equities	88.56%
Money Market Savings	6.65%
Money Market UT	4.81%
Cash & Other Net Assets	-0.01%
	100.00%

Historical Total Net Assets (Fund currency in LKR Mn)

Regulatory Information

Regulated by : Securities & Exchange Commission of Sri Lanka
 Trustee and Custodian : Hatton National Bank PLC - Head Office Branch
 Redemption Payment Days : Monday-Friday (Excluding holidays)
 Cut-off Time & Day : Before 3.00 pm on any working day

Global Investment Performance Standards (GIPS®) compliance statement

Senfin Asset Management (Pvt) Ltd (SFAM) claims compliance with the Global investment performance standards (GIPS®), and has prepared and presented this report in compliance with the GIPS® Standards. Senfin Asset Management (Pvt) Limited has not been independently verified. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. CFA Institute has not been involved in the preparation or review of this report.


CFA Asset Manager Code™

Senfin Asset Management (Pvt) Ltd claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute.


DISCLAIMER

Unit Trust investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the value of units and income from them can go up or down. The contents herein should not be construed as investment, legal or tax advice. Investors should seek independent professional advice to ascertain (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange restrictions or exchange control requirements which may be encountered under the laws of the countries of citizenship, residence or domicile, and which may be relevant to the subscription for and redemption of units in the Fund. This document is prepared on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Detailed information provided in the Key Investor Information Document of the Fund should be read and understood prior to investing.