

Monthly Report | Mar-2026

Senfin Asset Management (Pvt) Ltd
No. 267, Galle Road, Colombo 03,
Sri Lanka

Fund Manager Comment

In Mar 2026, the ASPI witnessed a significant decline, with a MoM decrease of 11.24% while the S&P SL20 Index similarly declined by 11.03%. The Fund's benchmark ASTRI too experienced a hefty MoM decline of 10.63%, whereas the Fund fared slightly better and decreased by 8.45% MoM during the same period. During the month, investor sentiment was broadly negative as reflected in the steep decline in the indices. Panic selling was observed during the start of the month, driven largely by escalating tensions in the Middle East which led to the difficulties in crossing Strait of Hormuz, which in turn pushed global oil prices above \$100 a barrel. The selling pressure continued through most of the month and subsequently tapered off as buying was witnessed by bargain hunters. The average daily turnover for the month dropped to LKR 4.7 Bn from LKR 5.6 Bn in Feb 2026. Foreigners continued to be net sellers with a net outflow of LKR 3.7 Bn during the month. Looking ahead, we remain cautiously optimistic on the medium term outlook for equities, taking into account the low-interest-rate environment, stronger corporate earnings and political stability. Despite potential challenges which may arise from possible further hikes in local fuel prices and electricity generation constraints, we believe the country will remain resilient to overcome them. The key risk continues to be the global geopolitical tensions.

*Source: SFAM and CSE

Investment Objective

The objective of the Fund is to achieve long-term capital growth by investing in a well-diversified portfolio of equity securities listed on the Colombo Stock Exchange.

Key Facts

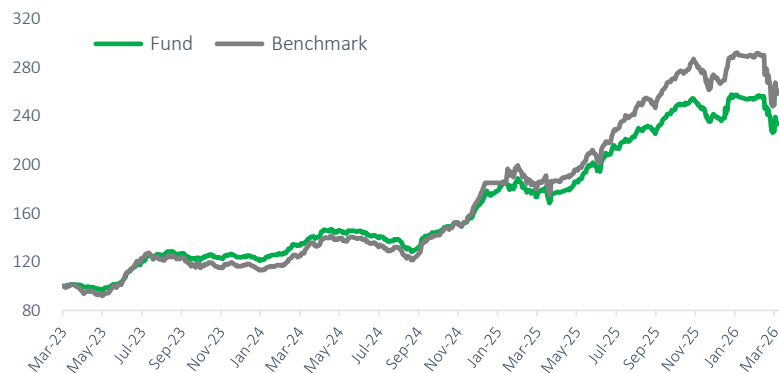
Fund Type	Open-Ended Growth Fund
NAV per unit (LKR)	24.06
Assets Under Management (LKR Mn)	6,265
Inception	03-Feb-12
Fund Domicile	Sri Lanka
Distribution(s)	None
ISIN	LK0SGFU00003
Fund Currency	LKR
Benchmark*	ASTRI

*All Share Total Return Index

3 Year Performance

31/03/2023 to 31/03/2026

Growth of LKR 100 invested on 31.03.2023



Performance Summary

	Fund	Benchmark
Last Month/ 1M	-8.45%	-10.63%
YTD	-3.33%	-6.01%
3M	-3.33%	-6.01%
6M	-2.08%	-1.87%
1 Year p.a.	30.69%	39.18%
2 Year p.a.	31.52%	42.75%
3 Year p.a.	32.61%	37.23%
5 Year p.a.	22.41%	27.59%
Since Inception p.a.	6.39%	11.66%

Only periods greater than 12 months are annualized.

Risk - Reward Indicator

< Less risk

More risk >



Investors should consider the following risks: Market risks, Currency risks, Liquidity risks, Operational risks and Political and Legal risks.

Investment Terms

Issue/Redemption	Daily
Minimum Investment (LKR)	1,000
Front-End-Fee	1.50%
Management & Administration Fee p.a.	1.75%
Trustee Fee p.a.	0.15%
Custodian Fee p.m. (charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	2.63%

*as at 31 Dec 2025

Monthly Performance

Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	SGF	5.8%	-0.2%	-8.5%										-3.33%
	ASTRI	5.4%	-0.2%	-10.6%										-6.01%
2025	SGF	5.4%	-1.5%	-1.8%	-0.2%	8.3%	7.0%	5.8%	5.3%	3.5%	4.5%	-1.4%	-1.7%	37.89%
	ASTRI	7.5%	-3.6%	-2.9%	1.6%	7.0%	7.3%	9.4%	7.1%	3.8%	4.8%	-0.1%	-0.2%	49.06%
2024	SGF	-1.4%	3.6%	6.6%	8.4%	-1.6%	-0.2%	-4.1%	-4.1%	5.8%	6.1%	2.4%	15.3%	41.24%
	ASTRI	-3.1%	3.5%	8.2%	9.8%	-1.7%	0.8%	-5.5%	-4.3%	9.2%	7.9%	3.7%	21.0%	57.81%

Past performance is not a guarantee, nor an indication of current or future performance. Fund performance data is calculated net of all fees and commissions on NAV to NAV. All performance data shown in the table are not annualized.

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Top 10 Holdings		% of TNA*	Fund Indicators	Fund	Benchmark
1	Melstacorp PLC	10.79%	1 Year Standard Deviation (%)	4.61	5.16
2	Lanka IOC PLC	10.23%	3 Year Standard Deviation (%)	5.18	6.83
3	Ceylon Grain Elevators PLC	7.42%	1 Year Sharp Ratio	4.97	6.09
4	Money Market Unit Trust	6.16%	3 Year Sharp Ratio	3.34	3.21
5	Hemas Holdings PLC	5.50%	3 Year Beta	0.73	
6	Commercial Bank of Ceylon PLC - Voting	4.72%	3 Year Alpha (%)	0.40	
7	Ceylinco Insurance PLC - Non Voting	4.50%			
8	Cargills (Ceylon) PLC	3.85%			
9	Hatton National Bank PLC - Non Voting	3.73%			
10	Hatton National Bank PLC - Voting	3.72%			
* Total Net Assets		60.61%			

Fund Performance Analysis		12 months
Fund Turnover Ratio (%)		98.1
Max. Monthly Gain (%)*	(May '25)	8.3
Max. Monthly Loss (%)*	(Mar '26)	-8.5

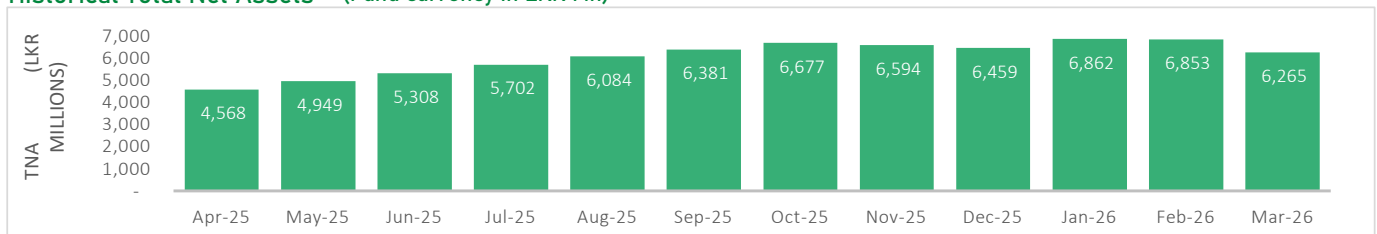
Top 10 Equity Sector Allocation		% of TNA
1	Food Beverage & Tobacco	27.52%
2	Banks	18.29%
3	Capital Goods	11.41%
4	Energy	10.23%
5	Insurance	5.09%
6	Materials	4.28%
7	Food & Staples Retailing	3.85%
8	Diversified Financials	2.43%
9	Telecommunication Services	1.92%
10	Consumer Durables & Apparel	1.66%
		86.69%

Hit Ratio		
Months Outperformance		3
Hit Ratio (%)		25.0
*Maximum Gain/Loss returns for the last 12 months (non annualized return)		

Asset Allocation		% of TNA
Equities		88.52%
Money Market Unit Trust		6.16%
Repo on Govt Securities		1.60%
Money Market Savings		1.51%
Treasury Bonds		1.44%
Cash & Other Net Assets		0.79%

100.00%

Historical Total Net Assets (Fund currency in LKR Mn)



Regulatory Information

Regulated by : Securities & Exchange Commission of Sri Lanka
 Trustee and Custodian : Hatton National Bank PLC - Head Office Branch
 Redemption Payment Days : Monday-Friday (Excluding holidays)
 Cut-off Time & Day : Before 3.00 pm on any working day

Global Investment Performance Standards (GIPS®) compliance statement

Senfin Asset Management (Pvt) Ltd (SFAM) claims compliance with the Global investment performance standards (GIPS®), and has prepared and presented this report in compliance with the GIPS® Standards. Senfin Asset Management (Pvt) Limited has not been independently verified. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. CFA Institute has not been involved in the preparation or review of this report.



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