

Monthly Report | Mar-2026

 Senfin Asset Management (Pvt) Ltd
 No. 267, Galle Road, Colombo 03, Sri Lanka

Fund Manager Comment

In Mar 2026, the ASPI witnessed a significant decline, with a MoM decrease of 11.24% while the S&P SL20 Index similarly declined by 11.03%. The Fund's benchmark recorded a 10.58% MoM decrease, whereas the Fund recorded a MoM decrease of 7.68% during the same period. During the month, investor sentiment was broadly negative as reflected in the steep decline in the indices. Panic selling was observed during the start of the month, driven largely by escalating tensions in the Middle East which led to the difficulties in crossing Strait of Hormuz, which in turn pushed global oil prices above \$100 a barrel. The selling pressure continued through most of the month and subsequently tapered off as buying was witnessed by bargain hunters. The average daily turnover for the month dropped to LKR 4.7 Bn from LKR 5.6 Bn in Feb 2026. Foreigners continued to be net sellers with a net outflow of LKR 3.7 Bn during the month. Looking ahead, we remain cautiously optimistic on the medium term outlook for equities, taking into account the low-interest-rate environment, stronger corporate earnings and political stability. Despite potential challenges which may arise from possible further hikes in local fuel prices and electricity generation constraints, we believe the country will remain resilient to overcome them. The key risk continues to be the global geopolitical tensions.

*Source: SFAM and CSE

Performance Since Dec 2023

05/12/2023 to 31/03/2026



Risk - Reward Indicator



Investors should consider the following risks: Market risks, Currency risks, Liquidity risks, Operational risks and Political and Legal risks.

Investment Objective

To achieve a balance between long term capital appreciation and income by investing in listed shares that have exposure to the broader banking and financial services sector as well in fixed income securities.

Key Facts

Fund Type	Open-Ended Balanced Fund
NAV per unit (LKR)	22.11
Assets Under Management (LKR Mn)	627.94
Inception	05-Dec-23
Fund Domicile	Sri Lanka
Distribution(s)	None
ISIN	LKSF000009
Fund Currency	LKR
Benchmark*	Combined Sector Benchmark

*Aggregate market cap-based index of Banking Sector & Diversified Financials Sector

Performance Summary

	Fund	Benchmark
Last Month/ 1M	-7.68%	-10.58%
YTD	-1.38%	-6.17%
3M	-1.38%	-6.17%
6M	-1.86%	-3.32%
1 Year p.a.	34.73%	28.08%
2 Year p.a.	45.74%	35.93%
3 Year p.a.	N/A	N/A
5 Year p.a.	N/A	N/A
Since Inception p.a.	40.76%	33.01%

Only periods greater than 12 months are annualized.

Investment Terms

Issue/Redemption	Daily
Minimum Investment (LKR)	1,000
Front-End-Fee	N/A
Management & Administration Fee p.a.	0.75%
Trustee Fee p.a.	0.20%
Custodian Fee p.m. (charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	1.65%

*As at 31 Dec 2025

Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026 SFSF	7.3%	-0.4%	-7.7%										-1.38%
Benchmark	6.1%	-1.1%	-10.6%										-6.17%
2025 SFSF	6.2%	-2.4%	-1.9%	-2.3%	5.9%	9.0%	10.7%	7.0%	2.8%	1.8%	-0.5%	-1.8%	39.00%
Benchmark	6.3%	-6.0%	-4.8%	-1.7%	8.3%	6.4%	6.8%	7.5%	1.9%	4.5%	0.5%	-1.9%	29.91%
2024 SFSF	-5.4%	2.7%	8.6%	11.0%	-3.1%	2.2%	-7.7%	-6.3%	13.3%	10.2%	3.9%	25.6%	63.42%
Benchmark	-8.4%	1.3%	15.4%	13.9%	-10.6%	-0.2%	-6.1%	-7.0%	14.6%	7.5%	1.6%	25.6%	62.24%

Past performance is not a guarantee, nor an indication of current or future performance. Fund performance data is calculated net of all fees and commissions on NAV to NAV. All performance data shown in the table are not annualized.

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Top 10 Holdings

		% of TNA*
1	Hatton National Bank PLC (Voting)	14.72%
2	Commercial Bank of Ceylon PLC (Voting)	14.64%
3	Sampath Bank PLC	13.88%
4	Nation Trust Bank PLC (Voting)	13.01%
5	Central Finance Company PLC	10.89%
6	Commercial Bank of Ceylon PLC (Non-Voting)	10.04%
7	Hatton National Bank PLC (Non-Voting)	8.46%
8	Money in Unit Trust	4.46%
9	Money Market Savings	2.46%
10	DFCC Bank PLC	2.19%
		94.76%

Fund Indicators

	Fund	Benchmark
1 Year Standard Deviation (%)	5.22%	5.27%
3 Year Standard Deviation (%)	N/A	N/A
1 Year Sharp Ratio	5.17	3.85
3 Year Sharp Ratio	N/A	N/A
1 Year Beta	0.92	
1 Year Alpha (%)	0.60	

Fund Performance Analysis

		12 months
Fund Turnover Ratio (%)		158.0
Max. Monthly Gain (%)*	(Jul '25)	10.7
Max. Monthly Loss (%)*	(Mar '26)	-7.7

Hit Ratio

Months Outperformance	7
Hit Ratio (%)	58.3

*Maximum Gain/Loss returns for the last 12 months (non annualized return)

Equity Sector Allocation

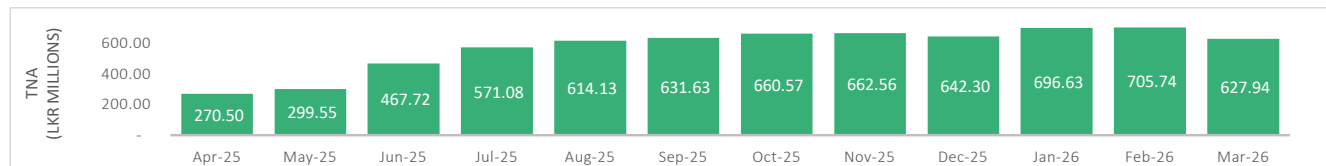
		% of TNA
1	Banks	80.30%
2	Diversified Financials	11.24%
		91.54%

Asset Allocation

	% of TNA
Equities	91.54%
Money Market Unit Trust	4.46%
Money Market Savings	2.46%
Cash & Other Net Assets	1.53%
	100.00%

Historical Total Net Assets

(Fund currency in LKR Mn)



Regulatory Information

Regulated by : Securities & Exchange Commission of Sri Lanka
Trustee and Custodian : Hatton National Bank PLC - Head Office Branch

Redemption Payment Days : Monday-Friday (Excluding holidays)
Cut-off Time & Day : Before 3.00 pm on any working day

Global Investment Performance Standards (GIPS®) compliance statement

Senfin Asset Management (Pvt) Ltd (SFAM) claims compliance with the Global investment performance standards (GIPS®), and has prepared and presented this report in compliance with the GIPS® Standards. Senfin Asset Management (Pvt) Limited has not been independently verified. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. CFA Institute has not been involved in the preparation or review of this report.



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ASSET MANAGER CODE

DISCLAIMER

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