

## Monthly Report | Mar-2026

Senfin Asset Management (Pvt) Ltd  
 No. 267, Galle Road, Colombo 03,  
 Sri Lanka.

### Fund Manager Comment

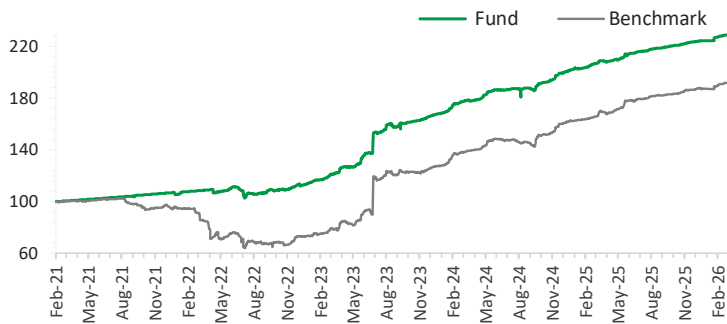
In March 2026, the Senfin Dynamic Income Fund delivered a return of 0.34%, outperforming its benchmark, which recorded a -0.23% return. The sole Treasury bond auction held during the month reflected a generally positive outcome, with yields coming in at or slightly below prevailing secondary market levels, signaling stable investor sentiment. Despite this, the auction was undersubscribed, raising Rs. 87.02 Bn (approximately 67%) out of the Rs. 130.00 Bn offered. This occurred even with a stronger demand, as indicated by a bid-to-acceptance ratio of 2.45 times. Meanwhile, amidst external geopolitical tensions, primary market T-Bill yields trended upward towards month-end, with the final weekly auction marking a second consecutive rise across all maturities. By end Mar 2026, the 3-month, 6-month and 12-month T-bill yields increased to 7.80%, 8.09% and 8.41% respectively, compared to 7.63%, 7.92% and 8.24% a month earlier, increasing by 17 bps each across all tenors. The Central Bank of Sri Lanka maintained the Overnight Policy Rate (OPR) at 7.75% during the March 2026 Monetary Policy Review. Foreign holdings of rupee-denominated government securities marginally increased to LKR 148.60 Bn as at end Mar 2026 vs LKR 143.62 Bn as at end Feb 2026.

Source : SFAM and CBSL

### Performance Since Inception

10/02/2021 to 31/03/2026

Growth of LKR 100 invested on 10/02/2021



### Risk - Reward Indicator



The risk profile of the Fund can be considered moderate because the Fund invests primarily in Gilt edge and corporate fixed income securities with varying tenors. Market risk, Credit Risk, Liquidity risk, Currency risk and Re-investment risks are normally associated with investing in medium to long term fixed income securities.

### Calendar Year Performance

Year	2021	2022	2023	2024	2025	2026YTD
Fund	6.9%	5.9%	48.25%	20.32%	11.17%	2.29%
Benchmark	-5.2%	-23.0%	74.66%	27.35%	15.24%	2.14%

Past performance is not a guarantee, nor an indication of current or future performance. Performance data is calculated net of all fees and commissions. This table shows how the Fund has performed in each calendar year and the inception date of the Fund is Feb 10, 2021. Current performance may be lower or higher than that shown.

### Investment Objective

The primary objective of the Fund is to maximize returns through active management of a portfolio of long term and money market fixed income securities. A secondary objective is to provide an annual dividend to unitholders.

### Key Facts

Fund Type	Open-Ended Income Fund
NAV per Unit (LKR)	22.9621
Assets Under Management (LKR Mn)	2,455.19
Inception	10-Feb-21
Fund Domicile	Sri Lanka
Distribution(s)	Fund Manager's discretion
ISIN	LKSDIFU00005
Fund Currency	LKR
Benchmark	NDBIB-CRISIL 5 Year T-Bond Index

### Performance Summary

	Fund	Benchmark
Last Month	0.34%	-0.23%
3 Month	2.29%	2.14%
6 Month	4.41%	4.51%
YTD	2.29%	2.14%
1 Year p.a.	9.82%	12.90%
2 Year p.a.	13.66%	17.06%
3 Year p.a.	23.28%	34.19%
5 Year p.a.	17.89%	13.70%
Since Inception p.a.	17.56%	13.44%

Only periods greater than 12 months are annualized.

### Investment Terms

Issue/Redemption	Daily
Minimum Investment (LKR)	1,000
Management Fee p.a.	0.50%
Trustee Fee p.a.	0.15%
Exit Fee - if units are redeemed within one year	1.00%
Custodian Fee p.m.(charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	1.36%

\*as of 31 Dec 2025

\*Non annualized YTD Return.

## Monthly Report | Mar-26

Maturity Profile	% of AUM	Credit Profile	G-Sec	Fitch	LRA	Total
<3M	15.1%	G-Sec RF*	35.4%	-	-	35.4%
3M - 12M	4.2%	AAA	-	-	-	-
1Y -2Y	21.1%	AA+	-	-	-	-
2Y-3Y	33.0%	AA	-	3.7%	-	3.7%
>3Y	26.6%	AA-	-	6.9%	-	6.9%
	100.0%	A+	-	6.6%	0.5%	7.0%
		A	-	11.6%	-	11.6%
		A-	-	11.3%	-	11.3%
		BBB+	-	0.8%	-	0.01
		BBB	-	8.7%	9.4%	18.0%
		BBB-	-	1.1%	-	1.1%
		Unrated	-	-	-	4.1%

### Diversification

Largest exposure to any single institution*	35.4%
No. of institutions invested in	20

\*Govt of SL

### Asset Allocation

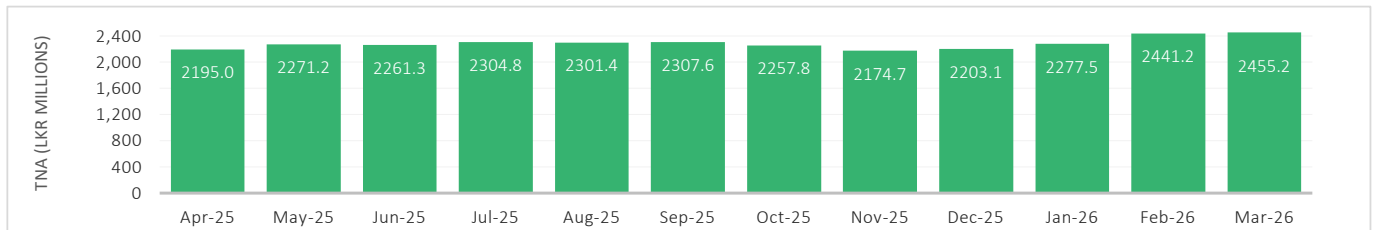
Asset Allocation	% of TNA
Treasury Bonds	32.8%
Fixed Deposits	20.5%
Trust Certificates with Coupon	11.0%
Un Quoted Debenture	10.4%
Debentures	9.4%
Trust Certificates without Coupon	5.4%
Commercial Papers	4.1%
Money Market Unit Trust	3.7%
Treasury Bills	2.6%
Cash & Other Net Assets	0.0%
	100.0%

### Fund Indicators

Fund Indicators	Fund
Duration (Yrs)	3.31
Average Effective Maturity (Months)	28.18
Yield to Maturity (YTM)*	14.64%

\*YTM is calculated as at 31.3.2026 and does not take into account market fluctuations and expenses to the portfolio. The YTM is an indication only and is subject to change.

### Historical Total Net Assets (Fund currency in LKR Mn)



### Regulatory Information

Regulated by : Securities & Exchange Commission of Sri Lanka

Trustee and Custodian : Hatton National Bank PLC - Head Office Branch

Redemption Payment Days : Monday-Friday (Excluding holidays)

Cut-off Time & Day : Before 3.00 pm on any working day

### Global Investment Performance Standards (GIPS®) compliance statement

Senfin Asset Management (Pvt) Ltd (SFAM) claims compliance with the Global investment performance standards (GIPS®), and has prepared and presented this report in compliance with the GIPS® Standards. Senfin Asset Management (Pvt) Limited has not been independently verified. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. CFA Institute has not been involved in the preparation or review of this report.



### CFA Asset Manager Code™

Senfin Asset Management (Pvt) Ltd claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute.



**ASSET MANAGER CODE**

### DISCLAIMER

Unit Trust investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the value of units and income from them can go up or down. The contents herein should not be construed as investment, legal or tax advice. Investors should seek independent professional advice to ascertain (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange restrictions or exchange control requirements which may be encountered under the laws of the countries of citizenship, residence or domicile, and which may be relevant to the subscription for and redemption of units in the Fund. This document is prepared on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Detailed information provided in the Key Investor Information Document of the Fund should be read and understood prior to investing.