

Monthly Report | Mar-2026

Senfin Asset Management (Pvt) Ltd
No. 267, Galle Road, Colombo 03, Sri Lanka

Fund Manager Comment

In Mar 2026, the ASPI witnessed a significant decline, with a MoM decrease of 11.24% while the S&P SL20 Index similarly declined by 11.03%. The Fund's benchmark recorded a 10.68 MoM decrease, whereas the Fund recorded a MoM decline of 14.03% during the same period. During the month, investor sentiment was broadly negative as reflected in the steep decline in the indices. Panic selling was observed during the start of the month, driven largely by escalating tensions in the Middle East which led to the difficulties in crossing Strait of Hormuz, which in turn pushed global oil prices above \$100 a barrel. The selling pressure continued through most of the month and subsequently tapered off as buying was witnessed by bargain hunters. The average daily turnover for the month dropped to LKR 4.7 Bn from LKR 5.6 Bn in Feb 2026. Foreigners continued to be net sellers with a net outflow of LKR 3.7 Bn during the month. Looking ahead, we remain cautiously optimistic on the medium term outlook for equities, taking into account the low-interest-rate environment, stronger corporate earnings and political stability. Despite potential challenges which may arise from possible further hikes in local fuel prices and electricity generation constraints, we believe the country will remain resilient to overcome them. The key risk continues to be the global geopolitical tensions.

*Source: SFAM and CSE

Investment Objective

To achieve a balance between long term capital appreciation and income by investing in listed shares that have exposure to the retail and consumer sectors as well in fixed income securities

Key Facts

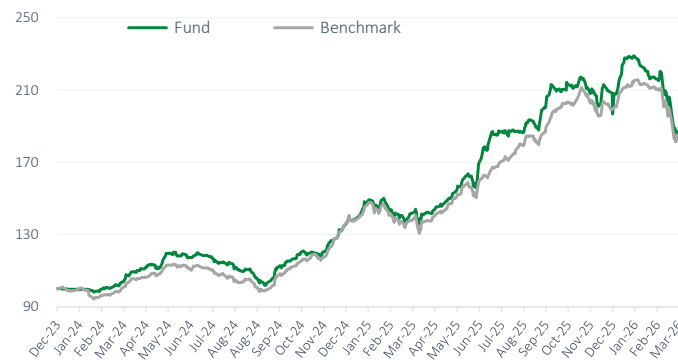
Fund Type	Open-Ended Balanced Fund
NAV per unit (LKR)	18.88
Assets Under Management (LKR Mn)	104.32
Inception	05-Dec-23
Fund Domicile	Sri Lanka
Distribution(s)	None
ISIN	LKSCSFU00006
Fund Currency	LKR
Benchmark*	Combined Sector Benchmark

*Aggregate market cap-based index of CSE sectors; Capital Goods, Food & Staples, Food, Beverages & Tobacco, Household & Personal Products, Materials, Retailing & Telecommunication

Performance Since Dec 2023

05/12/2023 to 31/03/2026

Growth of LKR 100 invested on 05.12.2023



Risk - Reward Indicator

< Less risk

More risk >



Investors should consider the following risks: Market risks, Currency risks, Liquidity risks, Operational risks and Political and Legal risks.

Performance Summary

	Fund	Benchmark
Last Month/ 1M	-14.03%	-10.68%
YTD	-10.44%	-7.61%
3M	-10.44%	-7.61%
6M	-9.45%	-2.57%
1 Year p.a.	33.33%	36.80%
2 Year p.a.	30.48%	33.24%
3 Year p.a.	N/A	N/A
5 Year p.a.	N/A	N/A
Since Inception p.a.	31.50%	31.39%

Only periods greater than 12 months are annualized.

Investment Terms

Issue/Redemption	Daily
Minimum Investment (LKR)	1,000
Front-End-Fee	N/A
Management & Administration Fee p.a.	1.00%
Trustee Fee p.a.	0.20%
Custodian Fee p.m. (charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	2.50%

*As at 31 Dec 2025

Monthly Performance

Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	SCSF	6.0%	-1.7%	-14.0%										-10.44%
	Benchmark	4.4%	-0.9%	-10.7%										-7.61%
2025	SCSF	8.4%	-3.7%	-1.4%	2.6%	7.8%	10.0%	8.1%	3.0%	8.8%	1.1%	-0.6%	0.6%	53.31%
	Benchmark	8.2%	-4.7%	-2.4%	2.6%	7.7%	5.8%	6.5%	7.5%	4.9%	4.1%	1.0%	0.3%	49.01%
2024	SCSF	-1.3%	4.7%	7.7%	7.8%	-1.8%	0.4%	-5.8%	-4.9%	6.3%	7.2%	0.0%	14.2%	37.91%
	Benchmark	-3.6%	4.2%	6.6%	6.4%	-1.6%	-0.5%	-6.0%	-3.2%	7.2%	7.2%	1.6%	16.5%	38.14%

Past performance is not a guarantee, nor an indication of current or future performance. Fund performance data is calculated net of all fees and commissions on NAV to NAV. All performance data shown in the table are not annualized.

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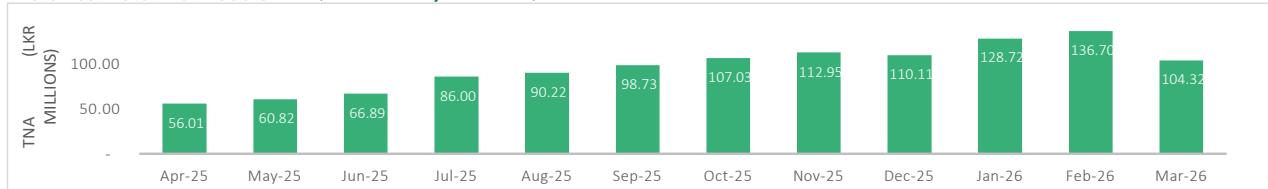
Top 10 Holdings		% of TNA*	Fund Indicators	Fund	Benchmark
1	Money Market Savings	13.81%	1 Year Standard Deviation (%)	6.28%	4.85%
2	Access Engineering PLC	12.85%	3 Year Standard Deviation (%)	N/A	N/A
3	Central Industries PLC	11.20%	1 Year Sharp Ratio	4.07	5.99
4	Ceylon Cold Stores PLC	9.87%	3 Year Sharp Ratio	N/A	N/A
5	Ceylon Grain Elevators PLC	7.31%	1 Year Beta	1.19	
6	CIC Holdings PLC (Non Voting)	6.90%	1 Year Alpha (%)	-0.67	
7	Three Acre Farms PLC	6.07%			
8	Dailog Axiata PLC	5.81%			
9	Singer (Sri Lanka) PLC	5.54%			
10	ACL Cables PLC	5.41%			
		84.77%			

Equity Sector Allocation		% of TNA	Fund Performance Analysis	12 months
1	Capital Goods	36.34%	Fund Turnover Ratio (%)	389.4
2	Food Beverage & Tobacco	23.26%	Max. Monthly Gain (%)*	(Jun '25) 10.0
3	Materials	7.60%	Max. Monthly Loss (%)*	(Mar' 26) -14.0
4	Telecommunication Services	5.81%		
5	Retailing	5.54%		
6	Food & Staples Retailing	5.28%	Months Outperformance	7
		83.83%	Hit Ratio (%)	58.3

*Maximum Gain/Loss returns for the last 12 months (non annualized return)

Asset Allocation	% of TNA
Equities	83.83%
Money Market Savings	13.81%
Money Market Unit Trust	4.80%
Cash & Other Net Assets	-2.44%
	100.00%

Historical Total Net Assets (Fund currency in LKR Mn)



Regulatory Information

Regulated by : Securities & Exchange Commission of Sri Lanka
 Trustee and Custodian : Hatton National Bank PLC - Head Office Branch
 Redemption Payment Days : Monday-Friday (Excluding holidays)
 Cut-off Time & Day : Before 3.00 pm on any working day

Global Investment Performance Standards (GIPS®) compliance statement

Senfin Asset Management (Pvt) Ltd (SFAM) claims compliance with the Global investment performance standards (GIPS®), and has prepared and presented this report in compliance with the GIPS® Standards. Senfin Asset Management (Pvt) Limited has not been independently verified. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. CFA Institute has not been involved in the preparation or review of this report.



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